MAKING A CHANGE TO TDA – Endowed & Contract College

The Tax Deferred Annuity Plan provides a way for employees to contribute money from their paychecks on a pre-tax basis to their retirement accounts.

Key Points
- All employees on Cornell University payroll with FICA deductions are eligible to enroll in this plan.
- Enrollment can be done at any time, and changes can be made once per pay period.
- Contributions are made on a pre-federal tax and pre-state tax basis.
- Participant may elect or change investment funds offered by TIAA-CREF and Fidelity Investments at any time.
- If you need further information please see the Making a Change to the TDA Benefit Aid.
  You may also contact Benefit Services at (607) 255-3936 or by email at benefits@cornell.edu.

Tax Deferred Annuity
- Contributions are subject to IRS limits and may change each calendar year. For information on these limits, the TDA plan and vendor contact information, refer to: https://hr.cornell.edu/benefits/retirement/tda.html
- You may rollover account balances from 401(k), 401(a), 403(a), 403(b), governmental 457(b), profit sharing, and stock bonus plans. Funds from a personal Traditional IRA can also be rolled into the TDA plan account.
- More information can be found: https://hr.cornell.edu/benefits/retirement/tda.html.
- Please contact Benefit Services at (607) 255-3936 or via email at benefits@cornell.edu for advice on how to proceed with enrollment or to change your contribution.